

**Balance Sheet**  
**Special Revenue Funds**  
**Solid Waste Operations**

**Per GASB REPORTING**

	<u>FY2007</u>	<u>FY2008</u>	<u>FY2008</u>
	9/30/2007	6/30/2008	9/30/2008
	<u>Solid</u>	<u>Solid</u>	<u>Solid</u>
	<u>Waste</u>	<u>Waste</u>	<u>Waste</u>
	<u>Operation</u>	<u>Operation</u>	<u>Operation</u>
	(Audited)	(Draft)	(Draft)
<b>Assets</b>			
Current Assets			
Cash & equivalents	\$206,988	\$236,460	\$508,333
Escrow	1,140,845	1,154,520	1,079,653
Tax receivables, net	0	0	0
Interfund receivables	0	0	0
A/R federal agencies	0	0	0
Other receivables, net	2,363,550	2,236,549	1,827,593
Inventories	0	0	0
Prepayments	0	0	0
Deposits & other assets	0	0	0
<b>Total Current Assets</b>	<b>3,711,383</b>	<b>3,627,529</b>	<b>3,415,579</b>
Amount to be provided for retirement of debt	0	0	0
Amount available in debt service funds	0	0	0
Restricted Assets	0	0	0
Long-Term Assets			
Support assets	0	0	0
Capital leases	0	0	0
Buildings & improvements	0	0	0
Plant in service	0	0	0
<b>Gross long-term assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
Less accumulated depreciation	0	0	0
<b>Long-term assets, net of depreciation</b>	<b>0</b>	<b>0</b>	<b>0</b>
Construction in progress	0	0	0
Land	0	0	0
Other	0	0	0
<b>Total Long-Term Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Assets</b>	<b>\$3,711,383</b>	<b>\$3,627,529</b>	<b>\$3,415,579</b>
	(Audited)	(Draft)	(Draft)
	<u>FY2007</u>	<u>FY2008</u>	<u>FY2008</u>
	9/30/2007	6/30/2008	6/30/2008
	<u>Solid</u>	<u>Solid</u>	<u>Solid</u>
	<u>Waste</u>	<u>Waste</u>	<u>Waste</u>
	<u>Operation</u>	<u>Operation</u>	<u>Operation</u>
<b>Liabilities</b>			
Current Liabilities			
Cash overdraft	\$0	\$0	\$0
Current portion of debt & related interest	0	0	0
Accounts payable	0	0	0
Accrued payroll & other	122,825	0	167,913
Interfund payables	1,210,113	1,035,651	2,067,204
A/P federal agencies	0	0	0
Deferred revenue	962,829	962,829	962,829
Estimated tax refunds	0	0	0
Deposits & liabilities	0	0	0
<b>Total Current Liabilities</b>	<b>2,295,767</b>	<b>1,998,480</b>	<b>3,197,947</b>
Deferred Liabilities			
Vacation leave accrual	0	0	0
Contracts & Leases	0	0	0
Notes payable & bonds payable	0	0	0
Accrued unfunded retirement costs	0	0	0
<b>Total Deferred Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Liabilities</b>	<b>2,295,767</b>	<b>1,998,480</b>	<b>3,197,947</b>
<b>Fund Equity (Deficit)</b>			
Contributed capital:			
Government of Guam	0	0	0
Federal Government	0	0	0
Other	0	0	0
Retained earnings:			
Restricted	0	0	0
Unrestricted	0	0	0
Fund Balance:			
Reserved for:			
Debt service			
Related assets	0	0	0
Encumbrances	686,894	2,081,647	952,696
Continuing appropriations	0	0	294,824
Unreserved (Deficit)	728,722	(452,597)	(1,029,888)
<b>Total Fund Equity (Deficit)</b>	<b>1,415,616</b>	<b>1,629,049</b>	<b>217,632</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$3,711,383</b>	<b>\$3,627,529</b>	<b>\$3,415,579</b>

141610211		<u>Amount</u>			
Escrow Account Balance as of 06/30/08	\$	1,154,520.00			
Less:					
5416X Allotment	\$	1,152,593.00			
Available from Escrow Acct as of 06/30/08		<u>1,927.00</u>			
(Pending update of Escrow Acct Balance Last update reference: J070611917 03/26/07)					
Status of X Account:					
<u>Account Number</u>		<u>Allotment</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
5416X081050RS001***	\$	1,152,593.00	\$ -	\$ 1,010,000.00	\$ 142,593.00

141610211		<u>Amount</u>			
Escrow Account Balance as of 09/30/08	\$	1,079,653.40			
Less:					
5416X Allotment	\$	-			
Available from Escrow Acct as of 09/30/08		<u>1,079,653.40</u>			
(Pending update of Escrow Acct Balance Last update reference: J070611917 03/26/07)					
Status of X Account:					
<u>Account Number</u>		<u>Allotment</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
5416X081050RS001***	\$	-	\$ -	\$ -	\$ -

ACTIVITIES WERE ALL TRANSFERRED TO 5416C08 ACCOUNTS AS SHOWN BELOW.

**NOTE: ALL 5416X ACCOUNTS WERE TRANSFERRED TO 5416C081050GA301 ACCOUNTS UNDER THE SAME FUNDING SOURCE "ESCROW ACCOUNT" DUE TO SYSTEM TECHNICALITY WHEN "X" ACCOUNTS ARE USED. DOA SEES THAT "X" ACCOUNT IS NOT NEEDED BUT INSTEAD A SPECIFIED "C" ACCOUNT WILL SERVE ITS PURPOSE.**

141610211		<u>Allotment</u>	<u>Expenditures</u>		
Escrow Account Balance as of 09/30/08	\$	1,079,653.40	\$ 1,079,653.40		
Less:					
5416C08 Allotment/Expenditures	\$	1,152,593.00	\$ 689,456.65		
Available from Escrow Acct as of 09/30/08		<u>(72,939.60)</u>	<u>390,196.75</u>		
(Pending update of Escrow Acct Balance Last update reference: J070611917 03/26/07)					
Status of X Account:					
<u>Account Number</u>		<u>Allotment</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
5416C081050GA301***	\$	1,152,593.00	\$ 689,456.65	\$ 294,823.64	\$ 168,312.71

**Balance Sheet**  
**Special Revenue Funds**  
**Recycling Revolving Fund**

FY2008  
9/30/2008

Recycling  
Revolving  
Fund  
(Draft)

**Assets**

Current Assets	
Cash & equivalents	\$0
Escrow	0
Tax receivables, net	0
Interfund receivables	964,389
A/R federal agencies	0
Other receivables, net	0
Inventories	0
Prepayments	0
Deposits & other assets	0
Total Current Assets	<u>964,389</u>
Amount to be provided for retirement of debt	0
Amount available in debt service funds	0
Restricted Assets	0
Long-Term Assets	
Support assets	0
Capital leases	0
Buildings & improvements	0
Plant in service	0
Gross long-term assets	<u>0</u>
Less accumulated depreciation	<u>0</u>
Long-term assets, net of depreciation	<u>0</u>
Construction in progress	0
Land	0
Other	0
Total Long-Term Assets	<u>0</u>
Total Assets	<u><b>\$964,389</b></u>

(Draft)

FY2008  
9/30/2008

Recycling  
Revolving  
Fund

**Liabilities**

Current Liabilities	
Cash overdraft	\$0
Current portion of debt & related interest	0
Accounts payable	0
Accrued payroll & other	0
Interfund payables	0
A/P federal agencies	0
Deferred revenue	0
Estimated tax refunds	0
Deposits & liabilities	0
Total Current Liabilities	<u>0</u>
Deferred Liabilities	
Vacation leave accrual	0
Contracts & Leases	0
Notes payable & bonds payable	0
Accrued unfunded retirement costs	0
Total Deferred Liabilities	<u>0</u>
Total Liabilities	<u>0</u>

**Fund Equity (Deficit)**

Contributed capital:	
Government of Guam	0
Federal Government	0
Other	0
Retained earnings:	
Restricted	0
Unrestricted	0
Fund Balance:	
Reserved for:	
Debt service	
Related assets	0
Encumbrances	16,909
Continuing appropriations	16,909
Unreserved (Deficit)	(33,818)
Total Fund Equity (Deficit)	<u>0</u>
Total Liabilities and Fund Equity	<u><b>\$0</b></u>

964,389

---

<b>Total Revenue Generated</b>	<b>\$</b>	<b><u>Amount</u></b>			
			<b>1,266,861.66</b>		
<b>Less:</b>					
<b>5619C07 Appropriation/Allotment</b>	<b>\$</b>		<b>673,941.00</b>		
<b>Available for future appropriation</b>	<b>\$</b>		<b><u>592,920.66</u></b>		
 <b>Status of X Account:</b>					
	<b><u>Account Number</u></b>	<b><u>Allotment</u></b>	<b><u>Expenditures</u></b>	<b><u>Encumbrances</u></b>	<b><u>Available Balance</u></b>
	<b>5619C071050PA205***</b>	<b>\$ 673,941.00</b>	<b>\$ 302,472.85</b>	<b>\$ 16,908.75</b>	<b>\$ 354,559.40</b>